

## Resolution of Council

**16 December 2024**

### Item 10.4

#### **Grants and Sponsorship - Ad Hoc Grant - Australian Fashion Council**

It is resolved that:

- (A) Council approve the recommendation of up to \$100,000 in financial assistance per year for two years (2024/25 and 2025/26) to Australian Fashion Council Ltd for the final two years of the project Australian Fashion Week 2024-2026,
- (B) the Chief Executive Officer be requested to meet with the Australian Fashion Council Ltd to monitor fundraising outcomes and determine if additional funding is needed, and if required, bring a report to Council for additional funding in 2025;
- (C) Council note that the grant agreement will not be signed and payment of the funding will not occur until the City is satisfied that the following pre-conditions are met:
  - (i) Australian Fashion Council Ltd provides and the City approves the detailed project plan for the 2025 and 2026 Australian Fashion Week events;
  - (ii) Australian Fashion Council Ltd provides evidence confirming it has secured other income and funding to deliver the 2025 and 2026 Australian Fashion Week events; and
  - (iii) the agreement with International Management Group of America Pty Ltd has been formally terminated and funds paid to International Management Group of America Pty Ltd for the 2025 event are repaid to the City;
- (D) Council note that all grant amounts are exclusive of GST;
- (E) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the agreement with Australian Fashion Council Ltd under terms consistent with this resolution and the Grants and Sponsorship Policy;
- (F) Council note that it will be advised by CEO Update when the grant agreement is signed by both parties;

- (G) Council note that if the grant agreement is not signed by both parties by 31 March 2025, the Council approval to provide the funding will be automatically rescinded; and
- (H) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipient will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution.

The motion, as varied by consent, was carried unanimously.

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